Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **Preston-on-Tees**

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| **Section 2** | **2021/22£** | **2022/23£** | **Variance (+/-) £** | **Detailed explanation of variance**  **(for each reason noted please include monetary values (to nearest £100)** |
| Box 2  *Precept* | 5029 | 5029 | 0 |  |
| Box 3  *Other income* | 1714 | 2864 | + 1150 | Increased cemetery income. |
| Box 4  *Staff costs* | 1855 | 2305 | + 450 | Catching up one month’s salary previously missed. |
| Box 5  *Loan interest/ capital* | 0 | 0 | 0 |  |
| Box 6  *Other payments* | 3495 | 3267 | - 228 |  |
| Box 7  *Balances carried forward* | 24077 | 26398 | + 2321 | **If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.** |
| Box 9  *Fixed assets & long-term assets* | 292 | 292 | 0 | **Explain all movements in this category and not just those above 15%** |
| Box 10  *Total borrowing* | 0 | 0 | 0 |  |

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.